CORPORATE COMMUNICATIONS UNIT

MEDIA RELEASE

27 September 2022

<u>More homes for San Fernando: HDC turns sod for another PPP</u>

Ninety (90) new apartments will be added to the Trinidad and Tobago Housing Development Corporation (HDC) stock in San Fernando.

A new lease for a parcel of State land situated at the corner of the San Fernando By-pass and Naparima Mayaro Road Junction, San Fernando, was granted to Furness Trinidad Limited for a term of ninety-nine (99) years.

The HDC made the land available for a housing development to be known as City Heights through a Public Private Partnership (PPP) arrangement. The land will be used for multi-family residential purposes and the provision and sale of affordable housing in accordance with the Government's Affordable Housing Policy.

"It is state land leased to the private sector for commerce", and it took a lot of bureaucratic changes to get the project done, but it is a project that is the solution to a number of the country's problems, said Prime Minister Dr the Honourable Keith Rowley during the feature address earlier today, Tuesday 27 September 2022.

He said the Government is committed to providing public housing to the citizens of Trinidad and Tobago while he encouraged the private sector to invest in the housing sector. According to the Prime Minister few activities would boost the economy, like a housing construction boom.

The Prime Minister praised the Corporation's Board and Management for their hard work and commitment in ensuring the project became a reality, "(Jayselle McFarlane) is relatively new in the HDC, but she is already making a difference, guided by Mr Noel Garcia."

Mr Garcia is the Chairman of the Board of Directors of the HDC, and the Prime Minister said he (Garcia) spared no effort to ensure the project got underway. He said he was "pleased when I heard there was a date for the sod-turning."

The project is a $150M investment with three (3) buildings and two (2) types of units. It will be a gated community with a pool and other entertainment spaces.

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